



**EXAMINATION PAPER
SET 9**

COURSE :
COURSE CODE :
DATE :
TIME :
SEMESTER :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by the invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

Section B: Transaction

This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.

Section C: Fill in the blank

Candidates are required to fill in the blanks for each question.

5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

SECTION B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

- 1) First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

- 2) Next, create Chart of Account.

- Industry classification: General
- Type of business: General
- Additional chart of account:

Account Group	Account Code	Name
Current Assets	2200-100-01	Maybank Berhad
Current Assets	2100-001-00	Golden Bag Sdn Bhd
Current Liabilities	3000-001-00	Bag Empires Sdn Bhd

- 3) Location Setup:

Location Code: HQ

Description: Headquarters

- 4) Setup Bank (MAYBANK)

Bank Name	Maybank Berhad
Bank Short Name	MBB
Branch	KL
Account No	0034847589
Linked Account ID	2200-100-01

5) Setup Terms : 30 Days

6) Set up your Opening Balance.

Account Name	Debit	Credit
Owner's/Shareholder's capital		100,000
Retained Earnings	36,000	
Motor Vehicle	55,990	
Acc. Depreciation – Motor Vehicle		38,000
Office Equipment	16,478	
Acc. Depreciation – Office Equipment		7,608
Maybank	22,968	
Cash in Hands	4,172	
Fixed Deposit	10,000	
TOTAL	145,608	145,608

Supplier Setup

Setup the following Supplier:

Supplier Code	S001
Supplier Company No	114445-R
Supplier Name	Bag Empires Sdn Bhd
GST Registration No	004878437348
Date Verify	Current date
Linked A/P Account	3000-001-00

Transaction:

Date	Transaction	Amount inclusive GST (RM)
05/01/2016	Purchase: 50 backpacks at a value of RM130 each. (GST Exclusive) Description: Nike Inv No: 0001	6,890
09/01/2016	Return 5 units of luggage to supplier.	689
16/01/2016	Full payment is made by using Maybank with cheque number 000001	6,201

Date	Transaction	Amount inclusive GST (RM)
06/04/2016	Purchases: 100 backpacks which cost RM80 each. (GST exclusive) Description: Deuter Inv. No: 0002	8,480
09/04/2016	Return five units of backpacks to supplier.	424
21/04/2016	Part of payment is made by using Maybank with cheque number 000002	5,300

Date	Transaction	Amount inclusive GST (RM)
11/07/2016	Purchases: Backpacks which cost RM90 each for 120 units. (GST exclusive) Description: Adidas Inv. No: 0003	11,448
25/07/2016	Part of payment is made by using Maybank with cheque number 000003	10,600

Customer Setup

Setup the following Customer:

Customer Code	C001
Customer Company No	112233-T
Customer Name	Golden Bag Sdn Bhd
GST Registration No	008934575456
Linked AR Account	2100-001-00

Transaction

Date	Transaction	Amount inclusive GST (RM)
03/02/2016	Sales: 40 backpacks at the value of RM350. (GST exclusive). Description: Nike Invoice no: 01001	14,840
19/02/2016	Receive full payment from customer through Maybank with cheque number 110200	14,840

Date	Transaction	Amount inclusive GST (RM)
04/05/2016	Sales: 90 backpacks at a value of RM200 each. (GST exclusive) Description: Deuter Invoice no: 01002	19,080
16/05/2016	Customer return one unit	212
21/05/2016	Receive part of payment through Maybank with cheque number 111100	15,900

Date	Transaction	Amount inclusive GST (RM)
06/08/2016	Sales: 100 backpacks at a value of RM250 each. (GST exclusive). Description: Adidas Invoice No: 01003	26,500
14/08/2016	Receive part of payment through Maybank with cheque number 111212	21,200

Prepare the journal in the system by using Journal Entry.

Journal Entry

Date	Transaction
31/12/2016	Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM2000.
31/12/2016	Depreciation value for Office Equipment for year ended 31 December 2016 is RM1800

Other Payment

Date	Transaction
31/05/2016	Pay rental RM1,500 (GST exclusive) by using Maybank with cheque number 001776.
31/08/2016	Pay maintenance for motor vehicle amounting RM600 (GST exclusive) by using Maybank with cheque number 009090
25/10/2016	Bank charges amounting RM2.12 (GST inclusive) using online.
27/10/2016	Taxation paid is RM7,200

Other Receive

Date	Transaction
20/04/2016	Received <i>hibah</i> from Maybank amounting RM600 (Ref:12211)
29/07/2016	Received interest of Fixed Deposit from Maybank amounting RM2000 (Ref:12222)
18/08/2016	Receive Grant from Ministry RM5,000 (Ref: 13333)

Section C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/12/2016	
2	Cash at Bank as at 31/12/2016	
3	Total Purchase as at 30 th April 2016	
4	Total Sales as at 31 st May 2016	
5	Net Profit for the year end 31 December 2016	

END OF QUESTION PAPER