



EXAMINATION PAPER
SET 8

NAME :
UNIVERSITY :
COURSE :
DATE :
TIME :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by the invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

Section B: Transaction

This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.

Section C: Fill in the blank

Candidates are required to fill in the blanks for each question.

5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

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SECTION B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2017.

1. First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2017 – 31 December 2017

2. Next, create additional Chart of Account.

- Industry Classification: General
- Type of business: General
- Additional chart of account:

Please add new chart of account as follows:

Account Group	Account Code	Name
Current Assets	2200-100-01	Bank Islam
Current Assets	2100-000-01	Mutiara Jati Sdn Bhd
Current Liabilities	3000-000-01	Asyraf Furniture Sdn Bhd

3. Next, please setup Terms (30 Days).

4. Bank Setup

Bank Name	Bank Islam
Bank Short Name	BIMB
Branch	KL
Account No	14042349349734
Linked Account ID	2200-100-01
Current Balance	0

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5. Location Master Setup

Location Code: **K001**

Description: **GM Klang**

6. Set up your Opening Balance.

Insert the following opening Balance

Account Name	Debit	Credit
Owner's/Shareholder's capital		1,500,000
Retained Earnings	156,000	
Motor Vehicle	222,612	
Acc. Depreciation – Motor Vehicle		95,460
Office Equipment	65,478	
Acc. Depreciation – Office Equipment		23,807
Bank Islam	1,120,364	
Cash in Hands	54,813	
TOTAL	1,619,267	1,619,267

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Setup the following Supplier:

Supplier Code	S001
Supplier Company No	1590-W
Supplier Name	Asyraf Furniture Sdn Bhd
GST Registration No	006956879789
Date Verify	Current date
Linked A/P Account	3000-000-01

Transactions

Transaction: Asyraf Furniture Sdn Bhd

Date	Transaction	Amount inclusive of GST (RM)
04/01/2017	Purchase: 100 pcs of queen-sized mattress at cost RM1000.00 each (GST exclusive). Description: Queen-sized mattress(Inv 0110)	106,000
22/01/2017	Return ten units of queen-sized mattress to supplier	10,600
25/01/2017	Full payment is made by using Bank Islam with cheque number 001001	95,400

Date	Transaction	Amount inclusive of GST (RM)
05/02/2017	Purchase: 150 units of single-sized mattress at cost RM700 (GST exclusive) Description: Single-sized mattress (Inv No: 0120)	111,300
08/02/2017	Credit Note was received from supplier due to undercharge inv no 0120.	8,427
21/02/2017	Full of payment is made by using Bank Islam with cheque number 001100	119,727

Date	Transaction	Amount inclusive of GST (RM)
1/03/2017	Purchase 50 units of sofa table with cost RM200 each.	10,600
23/3/2017	Part of payment is made using Bank Islam with cheque number 00110200	6,400

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Customer Setup

Setup the following Customer:

Customer Code	C002
Customer Company No	112933-T
Customer Name	Mutiara Jati Sdn Bhd
GST Registration No	000657822271
Linked AR Account	2100-000-01

Transaction: Mutiara Jati Sdn Bhd

Date	Transaction	Amount inclusive of GST (RM)
08/02/2017	Sales: 50 pcs of queen-sized mattress at the value of RM125, 000. (GST exclusive) Description: Queen-sized mattress (Inv 1220)	132,500
19/02/2017	Receive part payment with cheque number 100340.	68,000

Date	Transaction	Amount inclusive of GST (RM)
10/03/2017	Sales of 75 pcs of Queen-sized mattress at a value of RM2000 each (GST exclusive). Description: Queen-sized mattress (Inv 1235)	159,000
16/03/2017	Customer returned 10 units	21,200
25/03/2017	Receive full of payment with cheque number 100355	137,800

Date	Transaction	Amount inclusive of GST (RM)
03/04/2017	Sales: 20 pillows amounting RM1,500 (exclusive of GST) Description: Pillows (Inv No 1234)	1,590
07/04/2017	Receive full payment with cheque no 100388	1,590

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Prepare the journal in the system by using Journal Entry, Other Payment and Other Receive.

Journal Entry

Date	Transaction
31/12/2017	Depreciation Value for Motor Vehicles for year ended 31 December 2017 is RM3000.
31/12/2017	Depreciation value for Office Equipment for year ended 31 December 2017 is RM1800

Other Payment

Use other payment to record the following transaction

Date	Transaction
28/04/2017	Pay electricity bill amounting RM3000 (GST exclusive) by using Bank Islam with cheque number 001789.
29/06/2017	Pay maintenance for motor vehicle amounting RM800 (GST exclusive) by using Bank Islam with cheque number 009089
31/07/2017	Pay salary for the month of July amounting RM10,500 using Bank Islam cheque with number 009108

Other Receive

Use other receive to record the following transaction

Date	Transaction
21/06/2017	Received <i>hibah</i> from Bank Islam amounting RM10.00 (Ref:12221)

(85 marks)

Section C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/3/2017	
2	Cash at Bank as at 31/3/2017	
3	Total Purchase for month of February 2017	
4	Total Sales for month of February 2017	
5	Net Profit for the year end 31 March 2017	

(5 marks)

END OF QUESTION PAPER