



EXAMINATION PAPER
SET 5

NAME :
UNIVERSITY :
COURSE :
DATE :
TIME :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by then invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

Section B: Transaction

This section consists of transaction that need to be recorded. Candidates are required to record all the transactions carefully.

Section C: Fill in the blank

Candidates are required to fill in the blanks for each question.

5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

Section B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2017.

- 1) First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2017 – 31 December 2017

- 2) Next, create Chart of Account.

- Industry classification: General
- Type of business: General
- Additional chart of account:

Please add new chart of account as follows:

Account Group	Account Code	Name
Current Assets	2200-100-01	Maybank Berhad
Current Assets	2100-001-00	Soul Melody Sdn Bhd
Current Liabilities	3000-001-00	Yamaha Music Sdn Bhd

- 3) Location Setup:

Location Code: HQ

Description: Headquarters

- 4) Setup Bank (MAYBANK)

Bank Name	MAYBANK
Bank Short Name	MBB
Branch	KL
Account No	004393248034
Balance	0
Linked Account ID	2200-100-01

5) Setup Terms : 30 Days

6) Set up your Opening Balance.

Account Name	Debit	Credit
Owner's/Shareholder's capital		500,000
Retained Earnings	156,000	
Motor Vehicle at Cost	259,890	
Acc. Depreciation – Motor Vehicle		87,508
Office Equipment at Cost	76,478	
Acc. Depreciation – Office Equipment		20,000
Maybank Berhad	92,968	
Cash in Hands	22,172	
TOTAL	607,508	607,508

Supplier Setup

Setup the following Supplier:

Supplier Code	S001
Supplier Company No	16678-W
Supplier Name	Yamaha Music Sdn Bhd
GST Registration No	006956879789
Date Verify	Current date
Linked A/P Account	3000-001-00

Transaction: Yamaha Music Sdn Bhd

Date	Transaction	Amount inclusive of GST (RM)
05/01/2017	Purchase: 100 units of Yamaha Guitar at a value of RM1200.00 each. (GST Exclusive) Description: 100 Yamaha guitars Inv No: 0145	127,200
08/01/2017	Return 5 units of Yamaha Guitar to supplier.	6,360
15/01/2017	Full payment is made by using Maybank with cheque number 008901.	120,840

Date	Transaction	Amount inclusive of GST (RM)
05/02/2017	Purchases: 120 units of Yamaha Amplifier which cost RM500 each. (GST exclusive) Description: 120 units Yamaha Amplifier Inv. No: 0146	63,600
09/02/2017	Return 10 units of Yamaha Amplifier to supplier.	5,300
12/02/2017	Full payment is made by using Maybank with cheque number 007997.	58,300

Date	Transaction	Amount inclusive of GST (RM)
11/03/2017	Purchases: Yamaha Keyboard cost RM2500 each for 50 units. (GST inclusive) Description: 50 units Yamaha Keyboard Inv. No: 0147	132,500
25/03/2017	Part of payment is made by using Maybank with cheque number 009003	79,500

Customer Setup

Setup the following Customer:

Customer Code	C001
Customer Company No	175763-S
Customer Name	Soul Melody Sdn Bhd
GST Registration No	000557833361
Linked AR Account	2100-001-00

Transaction: Soul Melody Sdn Bhd

Date	Transaction	Amount inclusive of GST (RM)
03/02/2017	Sales: 80 units of Yamaha Guitar at the value of RM2,500 each. (GST exclusive). Description: 80 units Yamaha Guitar Invoice no: 00131	212,000
19/02/2017	Receive full payment from customer through Maybank with cheque number 130991.	212,000

Date	Transaction	Amount inclusive of GST (RM)
04/03/2017	Sales: 100 units of Yamaha Amplifier at a value of RM1,200 each. (GST exclusive) Description: 100 units Yamaha Amplifier Invoice no: 00132	127,200
16/3/2017	Customer return 10 units	12,720
21/03/2017	Receive full payment through Maybank with cheque number 111870.	114,480

Date	Transaction	Amount inclusive of GST (RM)
06/04/2017	Sales: 35 units of Yamaha Keyboard at a value of RM3000 each (GST exclusive). Description: 35 units Yamaha Keyboard Invoice No: 00133	111,300
14/04/2017	Receive part of payment through Maybank with cheque number 111893.	84,800

Prepare the journal in the system by using Journal Entry.

Journal Entry

Date	Transaction
31/12/2017	Depreciation Value for Motor Vehicles for year ended 31 December 2017 is RM5000.
31/12/2017	Depreciation value for Office Equipment for year ended 31 December 2017 is RM3800

Other Payment

Date	Transaction
31/05/2017	Pay rental RM3180 (GST inclusive) to ABA Properties by using Maybank with cheque number 001776.
29/08/2017	Pay maintenance for motor vehicle to Bengkel Ahmad amounting RM600 (GST exclusive) by using Maybank with cheque number 009090
27/10/2017	Pay salary for the month of October (RM3,500) using Maybank cheque with number 010010

Other Receive

Date	Transaction
29/07/2017	Received interest of Fixed Deposit from Maybank amounting RM2000 (Ref:12222)

(85 marks)

Section C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/12/2017	
2	Cash at Bank as at 31/12/2017	
3	Total Purchase as at February 2017	
4	Total Sales as at March 2017	
5	Net Profit for the year end 31 December 2017	

(5 marks)

END OF QUESTION PAPER