



EXAMINATION PAPER
SET 2

NAME :
UNIVERSITY :
COURSE :
DATE :
TIME :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by the invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-
Section B: Transaction
This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.
Section C: Fill in the blank
Candidates are required to fill in the blanks for each question.
5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

CONFIDENTIAL

SECTION B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

1. First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

2. Next, create additional Chart of Account as follows.

- Industry classification: General
- Type of business: General
- Additional chart of account:

Account Group	Account Code	Name
Current Assets	2200-100-01	CIMB
Current Assets	2100-000-01	Sham World Sdn Bhd
Current Liabilities	3000-000-01	Kilang Su Fang Sdn Bhd

3. Next, please setup Terms (30 Days).
4. Set up your Opening Balance.

Insert the following opening Balance

Account Name	Debit	Credit
Owner's/Shareholder's capital		1,000,000
Retained Earnings	376,000	
Motor Vehicle at Cost	422,550	
Acc. Depreciation – Motor Vehicle		173,300
Office Equipment at Cost	120,000	
Acc. Depreciation – Office Equipment		43,800
CIMB	211,850	
Cash in Hands	86,700	
TOTAL	1,217,100	1,217,100

CONFIDENTIAL

5. Location Setup:

Location: HQ

Description: Headquarters

6. Bank Setup (CIMB)

Bank Name	CIMB BANK
Bank Short Name	CIMB
Branch	KL
Account No	007648736423
Current Balance	0
Linked Account ID	2200-100-01

CONFIDENTIAL**7. Supplier Setup**

Setup the following Supplier:

Supplier Code	S002
Supplier Company No	184335-W
Supplier Name	Kilang Su Fang Sdn Bhd
GST Registration No	006956879789
Date Verify	Current date
Linked A/P Account	3000-000-01

Transaction: Kilang Su Fang Sdn Bhd

Date	Transaction	Amount (GST inclusive) (RM)
04/01/2016	Account: Purchase Description: 30 units of Modern Closet 3-door at a value of RM3, 000 each. Invoice No: 0110	95,400
22/01/2016	Issue Debit Note to supplier. Invoice No: 0110 Description: return three units of Modern Closet 3-door.	9,540
25/01/2016	Part of payment is made by using CIMB with cheque number 008991 for the invoice 0110	53,000

Date	Transaction	Amount (GST inclusive) (RM)
05/02/2016	Account: Purchases Description: 25 units of Chinese Cabinet 5-Door which cost RM4, 000. Invoice no: 0993	106,000
08/02/2016	Issue Credit Note to supplier. Description: due to undercharge of invoice 0993	5,300
21/02/2016	Full payment is made by using CIMB with cheque number 008998 for invoice no 0993	111,300
1/03/2016	Account: Purchase Description: 10 units of Modern Italian Closet 5-Door for RM5, 000 each. Invoice no : 1010	53,000
7/3/2016	Part of payment is made by Cheque No 009736 for the invoice no 1010.	20,000

CONFIDENTIAL**8. Customer Setup**

Setup the following Customer:

Customer Code	C001
Customer Company No	112933-T
Customer Name	Sham World Sdn Bhd
GST Registration No	000657822271
Linked AR Account	2100-000-01

Transaction: Sham World Sdn Bhd

Date	Transaction	Amount inclusive of GST (RM)
08/02/2016	Account: Sales Description: Ten units of Modern Closet 3-door at RM5, 500 each. Inv No: 1100	58,300
3/03/2016	Receive full payment with cheque number 111000	58,300

Date	Transaction	Amount inclusive of GST (RM)
10/02/2016	Account: Sales Description: Ten units of Modern Closet 5-door at RM6, 500 each. Inv No: 1115	68,900
16/2/2016	Issue Credit Note to customer for the invoice No 1115. Description: returned one unit due to different brand.	6, 890
25/02/2016	Receive full payment with cheque number 111555 for invoice no 1115.	62,010
03/03/2016	Account: Sales Description: Ten pillows amounting RM750. (Inv No. 1234)	7950
04/3/2016	Receive part payment for the invoice no 1234.	5000

CONFIDENTIAL

Prepare the journal in the system by using Journal Entry, Other Payment and Other Receive.

Journal Entry

Date	Transaction
31/12/2016	Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM3000.
31/12/2016	Depreciation value for Office Equipment for year ended 31 December 2016 is RM1800

Other Payment

Use other payment to record the following transaction

Date	Transaction
29/02/2016	Pay salary to staff amounting RM10,500 for the month of February by cheque Reference No 099000
28/03/2016	Pay electricity bill amounting RM3000 (GST exclusive) by using CIMB. Reference No 099100.
29/03/2016	Pay maintenance for motor vehicle amounting RM800 (GST exclusive) by using CIMB. Reference No 099209.

Other Receive

Use other receive to record the following transaction

Date	Transaction
21/03/2016	Received <i>hibah</i> from CIMB amounting RM10.00 by (Ref:12221)

(85 marks)

SECTION C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/3/2016	
2	Cash at Bank as at 31/3/2016	
3	Total Purchase for month of February 2016	
4	Total Sales for month of February 2016	
5	Net Profit for the year end 31 December 2016	

(5 marks)

END OF QUESTION PAPER