SALIHIN PREMIER SOLUTIONS

EXAMINATION PAPER

NAME : ....

UNIVERSITY : ....

COURSE : ....

DATE : ....

TIME : ....

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **ONE (1)** section. Answer **ALL** questions.
2. Candidates are not allowed to bring any material other than those allowed by then invigilator into the examination hall. Approved calculators may be used.
3. Please check to make sure that this examination paper consists of:-

   Section A: Objective Question

   This section consists of **TEN (10)** multiple choice question. Answer all questions.
4. You are advised to allocate your time carefully.

This examination paper consists of **THREE (3)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

SECTION A

This section consists of 10 multiple-choice questions. Choose the most suitable answer and circle the corresponding alphabet representing the answer.

1. To setup company registration, which data input is **COMPULSORY?**
   a. GST Registration Number
   b. Company Name + Company Number
   c. MSIC Code
   d. Muslim Share (%)

(1 Mark)

2. Each Account Group must have an account code. This account code **2000-000-00** represents which account group?
   a. Bank
   b. Current Assets
   c. Fixed Assets
   d. Current Liabilities

(1 Mark)

3. A **credit note** received from the Supplier should be recorded in
   a. Purchase Debit Note
   b. Purchase Credit Note
   c. Sales Credit Note
   d. Sales Debit Note

(1 Mark)

4. The balance in **Accounts Payable** is decreased by ___________ entry.
   a. Sales Credit Note
   b. Sales Debit Note
   c. Purchase Credit Note
   d. Purchase Debit Note

(1 Mark)

5. **Profit & Loss (P&L)** account is also known as ______________________________
   a. Statement of Financial Position
   b. Customer Statement
   c. Supplier Statement List
   d. Statement of Comprehensive Income

(1 Mark)

6. A form or record sometimes used to assemble the documentation and approvals necessary for paying a **supplier's invoice** is a ____________________.
   a. Supplier Payment Advice
   b. Customer Payment Receipt
   c. Other Payment
   d. Other Receive

(1 Mark)

7. In which SPS module can you setup your **financial calendar**?
   a. General Ledger > Setup > Financial Calendar
   b. General Setup > Setup > Financial Calendar List
   c. General Ledger > Setup > Chart of Account
   d. General Ledger > Setup > Budget Entry

(1 Mark)

8. In which SPS module can you generate **GST 03 report**?
   a. Goods & Services Tax > Reports > GST Report
   b. Goods & Services Tax > Reports > GST Report Summary
   c. Goods & Services Tax > Reports > GST 03
   d. Goods & Services Tax > Reports > GST 03 Summary

(1 Mark)

9. In which SPS modules can you setup **opening balance**?
   a. General Ledger Modules
   b. Admin Modules
   c. Inventory Modules
   d. General Setup Modules

(1 Mark)

10. Which method of ***Zakat*** computation is used in SPS?
    a. Networking capital market method
    b. Capital growth method
    c. Profit method
    d. None of the above

(1 Mark)

(10 Marks)

END OF QUESTION PAPER