EXAMINATION PAPER

SET 10

NAME	**: ………………………………………………………………………………………**
UNIVERSITY	**: ………………………………………………………………………………………**
COURSE	**: ………………………………………………………………………………………**
DATE	**: ………………………………………………………………………………………**
TIME	**: ………………………………………………………………………………………**

<u>INSTRUCTIONS TO CANDIDATES</u>

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by then invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

   Section B: Transaction

   This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.

   Section C: Fill in the blank

   Candidates are required to fill in the blanks for each question.
5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

SECTION B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2017.

1) First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2017 – 31 December 2017

2) Next, create Chart of Account.
   - Industry classification: General
   - Type of business: General
   - Additional chart of account:

Account Group	Account Code	Name
Current Assets	2200-100-01	CIMB Bank
Current Assets	2100-001-00	Star Print Enterprise
Current Liabilities	3000-001-00	Printer Shop Sdn Bhd

3) Location Setup:

   Location Code: HQ

   Description: Headquarters

4) Setup Bank (CIMB)

Bank Name	CIMB Bank
Bank Short Name	CIMB
Branch	KL
Account No	141847877324
Linked Account ID	2200-100-01

5) Setup Terms : 30 Days

6) Set up your Opening Balance.

Account Name	Debit	Credit
Owner's/Shareholder's capital		150,000
Retained Earnings	49,340	
Motor Vehicle	45,060	
Acc. Depreciation – Motor Vehicle		13,450
Office Equipment	24,950	
Acc. Depreciation – Office Equipment		9,450
CIMB Bank	30,870	
Cash in Hands	12,680	
Fixed Deposit	10,000	
TOTAL	172,900	172,900

Supplier Setup

Setup the following Supplier:

Supplier Code	**S001**
Supplier Company No	**1100-W**
Supplier Name	**Printer Shop Sdn Bhd**
GST Registration No	**001128387641**
Date Verify	**Current date**
Linked A/P Account	**3000-001-00**

Transaction: Printer Shop Sdn Bhd

Date	Transaction	Amount Inclusive GST (RM)
05/01/2017	Purchase: 50 units of Canon Pixma at a value of RM300 each. (GST Exclusive) Description: Home Printer Inv No: 0001	15,900
09/01/2017	Return 5 units to supplier.	1,590
16/01/2017	Full payment is made by using CIMB Bank with cheque number 000001	14,310

Date	Transaction	Amount inclusive GST (RM)
06/02/2017	Purchases: Canon PIXMA All in one printer cost RM 700 each for 35 units. (GST Exclusive) Description: Office Printer Inv. No: 0002	25,970
09/02/2017	Return five units to supplier.	3,710
21/02/2017	Part of payment is made by using CIMB with cheque number 000002	20,000

Date	Transaction	Amount inclusive GST (RM)
11/03/2017	Purchases: MX747 cost RM400 each for 30 units. (GST inclusive) Description: Photo Printer Inv. No: 0003	12,720
25/03/2017	Part of payment is made by using CIMB with cheque number 000003	6,500

Customer Setup

Setup the following Customer:

Customer Code	**C001**
Customer Company No	**983478-T**
Customer Name	**Star Print Enterprise**
GST Registration No	**008934575456**
Linked AR Account	**2100-001-00**

Transaction: Star Print Enterprise

Date	Transaction	Amount inclusive GST (RM)
03/02/2017	Sales: 40 units Canon Pixma at the value of RM450 each. (GST exclusive). Description: Home Printer Invoice no: 01001	19,080
19/02/2017	Receive full payment from customer through CIMB with cheque number 112020	19,080

Date	Transaction	Amount inclusive GST (RM)
04/03/2017	Sales: 25 units of Canon PIXMA at a value of RM850 each. (GST exclusive) Description: Office Printer Invoice no: 01002	21,250
16/3/2017	Customer return one unit	2,703
21/03/2017	Receive part of payment through CIMB with cheque number 112870.	18,547

Date	Transaction	Amount inclusive GST (RM)
06/04/2017	Sales: 20 units MX747 at a value of RM600 each. (GST inclusive). Description: Photo Printer Invoice No: 01003	12,720
14/04/2017	Receive part of payment through CIMB with cheque number 112893.	7,000

Prepare the journal in the system by using Journal Entry.

Journal Entry

Date	Transaction
31/12/2017	Depreciation Value for Motor Vehicles for year ended 31 December 2017 is RM2200.
31/12/2017	Depreciation value for Office Equipment for year ended 31 December 2017 is RM1800

Other Payment

Date	Transaction
31/05/2017	Pay rental RM2000 (GST exclusive) by using CIMB with cheque number 001776.
31/08/2017	Pay maintenance for motor vehicle amounting RM600 (GST exclusive) by using CIMB with cheque number 009090
27/10/2017	Pay salary for the month of October (RM3,500) using CIMB cheque with number 009760

Other Receive

Date	Transaction
20/04/2017	Received *hibah* from CIMB amounting RM600 (Ref:12211)
29/07/2017	Received interest of Fixed Deposit from CIMB amounting RM1000 (Ref:12222)

(85 marks)

Section C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/12/2017	
2	Cash at Bank as at 31/12/2017	
3	Total Purchase as at February 2017	
4	Total Sales as at March 2017	
5	Net Profit for the year end 31 December 2017	

(5 marks)

END OF QUESTION PAPER