



**EXAMINATION PAPER
SET 8**

COURSE :
COURSE CODE :
DATE :
TIME :
SEMESTER :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **THREE (3)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by then invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-
 - Section A: Objective Question**
This section consists of **TEN (10)** multiple choice question. Answer all questions.
 - Section B: Transaction**
This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.
 - Section C: Fill in the blank**
Candidates are required to fill in the blanks for each question.
5. You are advised to allocate your time carefully.

This examination paper consists of **EIGHT (8)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

SECTION A

This section consists of 10 multiple-choice questions. Choose the most suitable answer and circle the corresponding alphabet representing the answer.

1. To setup company registration, which data input is **COMPULSORY**?

- a. GST Registration Number
- b. Company Name + Company Number
- c. MSIC Code
- d. Muslim Share (%)

(1 Mark)

2. Each Account Group must have an account code. This account code **2000-000-00** represents which account group?

- a. Bank
- b. Current Assets
- c. Fixed Assets
- d. Current Liabilities

(1 Mark)

3. A **credit note** received from the Supplier should be recorded in

- a. Purchase Debit Note
- b. Purchase Credit Note
- c. Sales Credit Note
- d. Sales Debit Note

(1 Mark)

4. The balance in **Accounts Payable** is decreased by _____ entry.

- a. Sales Credit Note
- b. Sales Debit Note
- c. Purchase Credit Note
- d. Purchase Debit Note

(1 Mark)

5. **Profit & Loss (P&L)** account is also known as _____

- a. Statement of Financial Position
- b. Customer Statement
- c. Supplier Statement List
- d. Statement of Comprehensive Income

(1 Mark)

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6. A form or record sometimes used to assemble the documentation and approvals necessary for paying a **supplier's invoice** is a _____.

- a. Supplier Payment Advice
- b. Customer Payment Receipt
- c. Other Payment
- d. Other Receive

(1 Mark)

7. In which SPS module can you setup your **financial calendar**?

- a. General Ledger > Setup > Financial Calendar
- b. General Setup > Setup > Financial Calendar List
- c. General Ledger > Setup > Chart of Account
- d. General Ledger > Setup > Budget Entry

(1 Mark)

8. In which SPS module can you generate **GST 03 report**?

- a. Goods & Services Tax > Reports > GST Report
- b. Goods & Services Tax > Reports > GST Report Summary
- c. Goods & Services Tax > Reports > GST 03
- d. Goods & Services Tax > Reports > GST 03 Summary

(1 Mark)

9. In which SPS modules can you setup **opening balance**?

- a. General Ledger Modules
- b. Admin Modules
- c. Inventory Modules
- d. General Setup Modules

(1 Mark)

10. Which method of **Zakat** computation is used in SPS?

- a. Networking capital market method
- b. Capital growth method
- c. Profit method
- d. None of the above

(1 Mark)

(10 Marks)

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SECTION B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

1. First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

2. Next, create additional Chart of Account as follows.

2200-100-01: Bank Islam 2100-000-01: Mas Merah Sdn Bhd 3000-000-01: Rahmat Furniture Sdn Bhd
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3. Next, please setup Terms (30 Days) and Ship To (GM Klang).

4. Set up your Opening Balance.

Insert the following opening Balance

Account Name	Debit	Credit
Owner's/Shareholder's capital		1,500,000
Retained Earnings	156,000	
Motor Vehicle	222,612	
Acc. Depreciation – Motor Vehicle		95,460
Office Equipment	65,478	
Acc. Depreciation – Office Equipment		23,807
Bank	1,120,364	
Cash in Hands	54,813	
TOTAL	1,619,267	1,619,267

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5. Location Master Setup

Setup the following Location Master:

Location Code	K001
Description	GM Klang
Tel No	03-3325 6777
Fax No	03-3325 6666
Address	Block A, 5F, A-5-100 Bandar Botanik, GM Klang Wholesale City, Jalan Kasuarina 1
Postcode	41200
City	Klang
Country	Malaysia
State	Selangor

6. Bank Setup

Bank Name	Bank Islam
Bank Short Name	BIMB
Branch	KL
Account No	14042349349734
Linked Account ID	2200-100-01

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Setup the following Supplier:

Supplier Code	S001
Supplier Company No	1590-W
Supplier Name	Rahmat Furniture Sdn Bhd
Company Address	5-7, 3 1/2 Miles, Jalan Kelang Lama, Kampung Pasir, 58000 Kuala Lumpur, Malaysia.
GST Registration No	006956879789
Date Verify	Current date
Linked A/P Account	3000-000-01

8. Transactions

Transaction: Rahmat Furniture Sdn Bhd

Date	Transaction	Amount inclusive of GST (RM)
04/01/2016	Purchase: 100 pcs of queen-sized mattress at cost RM1000.00 each (GST exclusive). Description: Queen-sized mattress(Inv 0110)	106,000
22/01/2016	Return ten units of queen-sized mattress to supplier	10,600
25/01/2016	Full payment is made by using Maybank with cheque number 001001	95,400

Date	Transaction	Amount inclusive of GST (RM)
05/02/2016	Purchase: 150 units of single-sized mattress at cost RM700 (GST exclusive) Description: Single-sized mattress (Inv No: 0120)	111,300
08/02/2016	Credit Note was received from supplier due to undercharge inv no 0120.	8,427
21/02/2016	Full of payment is made by using Maybank with cheque number 001100	119,727
1/03/2015	Purchase 50 units of sofa table with cost RM200 each.	10,600

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Setup the following Customer:

Customer Code	C002
Customer Company No	112933-T
Customer Name	Mas Merah Sdn Bhd
GST Registration No	000657822271
Linked AR Account	2100-000-01

Transaction: Mas Merah

Date	Transaction	Amount inclusive of GST (RM)
08/02/2016	Sales: 50 pcs of queen-sized mattress at the value of RM125, 000. (GST exclusive) Description: Queen-sized mattress (Inv 1220)	132,500
3/03/2016	Receive full payment with cheque number 100340.	132,500

Date	Transaction	Amount inclusive of GST (RM)
10/02/2016	Sales of 75 pcs of Queen-sized mattress at a value of RM2000 each (GST exclusive). Description: Queen-sized mattress (Inv 1235)	159,000
16/2/2016	Customer returned 10 units	21,200
25/02/2016	Receive full of payment with cheque number 100355	137,800

Date	Transaction	Amount inclusive of GST (RM)
03/03/2016	Sales: 20 pillows amounting RM1,500 (exclusive of GST) Description: Pillows (Inv No 1234)	1,590
7/3/2016	Receive full payment with cheque no 100388	1,590

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Prepare the journal in the system by using Journal Entry, Other Payment and Other Receive.

Journal Entry

Date	Transaction
31/12/2016	Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM3000.
31/12/2016	Depreciation value for Office Equipment for year ended 31 December 2016 is RM1800

Other Payment

Use other payment to record the following transaction

Date	Transaction
31/01/2016	Pay salary amounting RM10,500 for the month of January
29/02/2016	Pay salary amounting RM10,500 for the month of February
28/03/2016	Pay electricity bill amounting RM3000 (GST exclusive) by using Maybank with cheque number 001789.
29/03/2016	Pay maintenance for motor vehicle amounting RM800 (GST exclusive) by using Maybank with cheque number 009089
30/03/2016	Pay bank charges amounting RM2.00 (GST exclusive) using Maybank.
31/03/2016	Pay salary amounting RM10,500 for the month of March (Ref No. 8888)

Other Receive

Use other receive to record the following transaction

Date	Transaction
21/03/2016	Received <i>hibah</i> from Maybank amounting RM10.00 (Ref:12221)
29/03/2016	Received dividend from Maybank amounting RM400 (Ref no.1313)

(70 marks)

Section C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/3/2016	
2	Cash at Bank as at 31/3/2016	
3	Total Purchase for month of February 2016	
4	Total Sales for month of February 2016	
5	Net Profit for the year end 31 March 2016	

(10 marks)

END OF QUESTION PAPER