JLA MOTORSPORTS SDN BHD (1084818-T)

BALANCE SHEET AS AT 31 DECEMBER 2015

	Note	2015 RM
NON-CURRENT ASSETS		
Plant and equipment	1	513,395.81
CURRENT ASSETS		
Inventories	2	1,828,022.63
Trade receivables	3	1,671,843.90
Cash and bank balances	4	4,674,652.53
Amount due from customers	5	-
		8,174,519.06
CURRENT LIABILITIES		
Trade payables	6	7,276.93
Other payables and accruals	7	948,928.17
Taxation Payable	8	-
Amount due to customers	9	510,024.03
		1,466,229.13
NET CURRENT LIABILITIES		6,708,289.93
		7,221,685.74
FINANCED BY		
SHARE CAPITAL	10	8,000,000.00
RETAINED EARNING B/F	11	(686,191.37)
PROFIT FOR THE FINANCIAL YEAR	12	(142,748.53)
		7,171,060.10

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NOR FARAZILA BTE IBRAHIM

(LS 0009450)

A. RAHMAN & ASSOCIATES
JOHOR BAHRU
CHARTERED ACCOUNTANTS
AF 0953

JLA MOTORSPORTS SDN BHD (1084818-T)

NOTES TO BALANCE SHEET - 31 DECEMBER 2015

		RM	
1	PLANT & EQUIPMENT	685,601.21	
	COST	(172,205.40)	
	ACCU. DEPN	513,395.81	APP. 1
2	INVENTORIES	1,828,022.63	
3	TRADE RECEIVABLES		
	(a.1) LULUS MOTOR ENTERPRISE SDN BHD	1,671,843.90	
	(a.2)	-	
		1,671,843.90	
	TOTAL TRADE RECEIVABLES:	1,671,843.90	
4	CASH AND BANK BALANCES		
	(a) Bank - Affin Bank	444,685.58	
	(b) Cash	3,796.40	
	(c) Petty Cash - Ahmad Suhaimi	103,202.57	
	(d) Prepayment	4,121,351.98	
	(e) Deposit	1,616.00	
		4,674,652.53	
5	AMOUNT DUE FROM CUSTOMERS	-	
6	TRADE PAYABLES		
	a. ACE AUTO PAINT WORKS	(60.00)	
	b. DOCUMENT TECHNOLOGIES (JB) SDN BHD	(555.74)	
	c. EXCLUSIVE CAR AUTO ACCESSORIES	(130.00)	
	d. HH TYRES & WHEELS	4,240.00	
	e ICAR ASIA SDN BHD	400.00	
	f. IKATAN GLOBAL SDN BHD	0.74	
	g JLA MANAGEMENT AND SERVICES	2,829.72	
	h. JOO FATT KEY SERVICES	(614.80)	
	i KHANG AUTO TRANSMISSION CENTRE SDN BHD	6,037.10	
	j. MAS NURI MANAGEMENT & SERVICE	1,390.00	
	k. MSA AGENCY	1,590.00	
	l TRIMEX DISTRIBUTION (M) SDN BHD	0.30	
	m. TYREWORLD MOTORSPORTS (JOHOR) SDN BHD	(0.39)	
	n. VICTORY CAR SPRAY & WELDING SDN BHD	(7,680.00)	
	o. WING TAI ENTERPRISE	(170.00)	
		-	
		7,276.93	
7	OTHER PAYABLES AND ACCRUALS		
	(a) Other payables		
	(b.1) DIRECTOR A/C	928,125.07	
	(b.2) ACCRUAL CHARGES	25,364.58	
	(b.3) HIRE PURCHASE PAYABLE	7,826.91	
	(b.4) HIRE PURCHASE INTEREST PAYABLE	(12,388.39)	
	(b.5) GST CONTROL ACCOUNT	(4,735.84)	
		948,928.17	
	TOTAL OTHER PAYABLES :	948,928.17	

A. RAHMAN & ASSOCIATES CHARTERED ACCOUNTANTS

JLA MOTORSPORTS SDN BHD (1084818-T)

NOTES TO BALANCE SHEET - 31 DECEMBER 2015

		RM
8	TAXATION PAYABLE	-
9	AMOUNT DUE TO CUSTOMER	510,024.03
10	SHARE CAPITAL	8,000,000.00
11	RETAINED EARNINGS B/F	(686,191.37)
12	THIS YEAR PROFIT	(142,748.53)

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AHMAN & ASSOCIATES
CHARTERED ACCOUNTANTS

JLA MOTORSPORTS SDN BHD (1084818-T)

APPENDIX 1

PLANT AND EQUIPMENT - 31 DECEMBER 2015

	Cost RM	Accu. Depn RM	Net Book Value RM
FURNITURE & FITTING	3,950.00	604.97	3,345.03
AIR-CONDITIONER	2,450.00	465.50	1,984.50
COMPUTER	3,127.00	933.88	2,193.12
RENOVATION	304,080.00	57,775.20	246,304.80
M/VEHICLE - JPN 2626	74,158.47	26,697.05	47,461.42
M/VEHICLE - JPU 26	19,900.00	7,164.14	12,735.86
M/VEHICLE - JPX 26	140,675.87	50,643.17	90,032.70
M/VEHICLE - JQR 2626	127,462.87	25,492.57	101,970.30
COMPUTER AND SOFTWARE	3,797.00	1,288.92	2,508.08
OFFICE EQUIPMENT	6,000.00	1,140.00	4,860.00
	685,601.21	**172,205.40**	**513,395.81**

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A. RAHMAN & ASSOCIATES
CHARTERED ACCOUNTANTS
AF 0953
JOHOR BAHRU

JLA MOTORSPORTS SDN BHD (1084818-T)

INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	2015 RM
Revenue	12,719,230.63
- YE CLOSING ADJUSTMENT	-
Cosf of sales	(11,784,538.60)
Gross profit/(loss)	934,692.03
Other operating income	-
	934,692.03
Administration expenses	(1,077,440.56)
Other expenses	-
PROFIT FROM OPERATIONS	(142,748.53)
PROFIT BEFORE TAXATION	(142,748.53)
Taxation	-
NET PROFIT FOR THE YEAR/PERIOD	**(142,748.53)**

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HMAN & ASSO
CHARTERED