GST Clarifications

I would like to check if all below stated scenario are correct,

1. **Discount after Issuance of Tax invoice**
    a. **Inv No. INV001**
    b. **Date : 11/04/2017**

Item	Amount Before GST	GST Amount	Amount After GST	GST Code
Student fee	200	0	200	ES
Rental	400	24	424	SR
Total Payables			624	

Scenario1:

a. **Credit Note No. : CN001**
b. **Date : 05/05/2017**

The student gets a Tuition discount of 100RM.

Item	Amount Discount	GST Amount	Total	GST Code
Tuition Discount	100	NA	100	ES

Scenario 2:

The student gets a Rental discount of 100RM

Item	Amount Discount	GST Amount	Total	GST Code
Discount	94.34	5.66	100	ES

2. **Refund:**
    a. **Inv No. INV002**
    b. **Date : 20/05/2017**

Item	Amount Before GST	GST Amount	Amount After GST	GST Code
Student fee	1000	0	1000	ES
Rental	500	30	530	SR
Total Payables			1530	

Scenario1:

a. **Credit Note No. : CN002**
b. **Date : 15/06/2017**

Student had paid the complete 1530 RM. Student has got 10% refund on student fee and the calculation for refund goes as below,

Item	Amount Discount	GST Amount	Total	GST Code
Student fee	100	NA	100	ES

Scenario 2:

Student had paid the complete 1530 RM. Student has got 10% refund on Rental and the calculation for refund goes as below,

Item	Amount Discount	GST Amount	Total	GST Code
Rental	50	3	53	SR

Note:

CMI assumes that full tax invoice needs to be supported for Swinburne (Page 8 in the PDF shared)

In case of a refund, the GST components needs to be handled as a credit note to the GST ledger. CMI will appropriately pass this information to the Finance system for it to be able to raise the credit note.

GST Report. (Proposed reports produce by CMI)

Date : 01/04/2017 – 30/06/2017

1.0 Standard Rated (SR)

Trans Type	Ref	Date	Name	Item	Amount	GST Rate	GST Amount	Amount (Inc Tax	GST Code
Tax Invoice	INV001	11/04/2017	Aminah	Rental	400.00	6	24.00	424.00	SR
Credit Note	CN001	05/05/2017	Aminah	Rental Discount	-94.34	6	-5.66	-100.00	SR
Tax Invoice	INV002	20/05/2017	Ali	Rental	500.00	6	30.00	530.00	SR
Credit Note	CN002	15/06/2017	Ali	Refund Rental 10%	-50.00	6	-3.00	-53.00	SR
				Sub Total	**755.66**		**45.34**	**801.00**	

2.0 Exempt Supply (ES)

Trans Type	Ref	Date	Name	Item	Amount	GST Rate	GST Amount	Amount (Inc Tax	GST Code
Tax Invoice	INV001	11/04/2017	Aminah	Student fee	200.00	0	0.00	200.00	ES
Credit Note	CN001	05/05/2017	Aminah	Tution Discount	-100.00	0	-0.00	-100.00	ES
Tax Invoice	INV002	20/05/2017	Ali	Student fee	1,000.00	0	0.00	1,000	ES
Credit Note	CN002	15/06/2017	Ali	Refund Student fee 10%	-100.00	0	-0.00	-100.00	ES
				Sub Total	**1,000.00**	**0**	**0.00**	**1,000.00**	

Note:

Standard Rated Supply (SR)

A GST registered supplier must charge and account GST at 6% for all sales of goods and services made in Malaysia unless the supply qualified for zero-rated, exemption or falls outside the scope of the GST legislations. The GST collected from customer is called output tax. The value of sale and corresponding output tax must be reported in Field 5a & 5b in GST-03 return.

Exempt Supply (ES)

This refers to supplies which are exempt under GST legislations. Exempt supply is a supply which is not subject to GST, and no GST is chargeable on such supply. Examples of exempt supply of services are domestic transportation of passengers for mass public transports i.e. by rail, ship, boat, ferry, express bus, stage bus, school bus, feeder bus, workers' bus and taxi, toll highway, private education and private health services. Examples of exempt supplies of goods are residential properties, GUIDE ON ACCOUNTING SOFTWARE ENHANCEMENT TOWARDS GST COMPLIANCE As at 02 March 2017 42 land for agricultural use and land for general use as burial ground, playground or religious building. The supplier has to declare the value of this exempt supply under the Field 12: Total Value of exempt supplies of GST-03 return