



PROPOSAL FOR INDEPENDENT SCRUTINEER SERVICE

PREPARED BY:



SUBMITTED TO:





Executive Summary

The Fifty-Fourth ("54th") Annual General Meeting ("AGM") of **KUB MALAYSIA BERHAD ("KUB MALAYSIA")** will be held at Ballroom 1 & 2, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur on Tuesday, 21 May 2019 at 10.00 a.m.

SALIHIN, therefore, is pleased to submit a proposal to serve as the Independent Scrutineer to **KUB MALAYSIA** during the above-mentioned AGM. We believe we can offer **KUB MALAYSIA** a quality service with the right team and experience.

This proposal outlines the services scope, expected timeline and proposed fee for the engagement.



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About Us

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SALIHIN

1.0 About Us

- About SALIHIN
- Key Management Team
- Services
- Our Diverse Clients



About

Founded in 2002, **SALIHIN** is the brand name of a group of independent and separate legal entities, deploying wide spectrum of capabilities to help clients see and tap opportunities in the areas of transaction and corporate finance, taxation (direct tax and GST), auditing and assurance, shariah auditing and advisory, corporate governance, IT consultancy and business accounting solution.

As one of the fastest growing home-nurtured and bumiputera firms, **SALIHIN** is having close to 200 competent professionals from different background with diverse thoughts, expertise and experience serving in 9 offices nationwide. In addition to relevant licenses/certifications for its capabilities, **SALIHIN** is having MSC Malaysia Status and 1-InnoCERT certification, Licensed Tax Agent and GST Tax Agent, Licensed Capital Market Services as well as *Shariah* Advisory by Securities Commission. **SALIHIN** is also a Registered Public Interest Entities Auditor by Audit Oversight Board (AOB), a Registered Auditor with PPK Accountants in the UK, an approved Cooperative Auditor with Suruhanjaya Koperasi Malaysia (SKM), an Approved Training Provider by Human Resources Development Fund (HRDF). Additionally, **SALIHIN** is a member of i2an, a global network of accountants based in Paris and has won Enterprise 50 (E50) Awards in 2010.

We have a proven track record credited to a sustained quality service delivery to our clients without compromising our professional integrity. **SALIHIN** continues to build on its successes. It became the first in the world to introduce Teaching Accountancy Firm (TAF) to bridge the gap between accountancy theory and practice.

Vision

To become the preferred national accountancy firm of Malaysia.

Mission

SALIHIN is dedicated to creating value by focusing on customer satisfaction and growth, excellent internal business process and superior human capital resource development.



A Member of



A Certified Company of



RECOGNISED
EMPLOYER
PARTNER

Private & Confidential



About Us

Key Management Team



Salihin Abang
Founder/Managing Partner/CEO



Ahmad Aljafree Razalli
Audit Partner



Kuzaimi Abdullah
Audit Partner



Siri Sanyut
Audit Partner



Shafiana Mohamed Salleh
Finance Director



Mohd Faried Jamil
Tax Director



Faizul Nizan Zulkefli
Audit Director



Ahmad Izwan Adnan
Corporate Finance Director



Abd Aziz Abu Bakar
Tax Advisor



Dato' Mohd Radzi Abd Latiff
Advisor



Assoc. Prof. Dr. Ahcene L.
Shariah Advisor



Abdussalam Shokhawi
GST Advisor



Lee King Loon
Executive Director
Corporate Finance



Mohamed Hanif Abd. H.
Non-executive Director
Corporate Finance



Johari bin Mohd Akhir
Non-executive Director
Corporate Finance



Ahmad Zainul Abidin
Executive Director
Shariah Consultancy



About Us

Services

SALIHIN offers wide spectrum value for money services:

AUDIT & ASSURANCE

Statutory Financial Statement Audit
Review Engagements
Compilation Engagement
Agreed Upon Procedures

GST & BUSINESS ACCOUNTING SOLUTION

Accounting and Review for users of SPS
Preparation of Full Sets Accounts
Preparation of Management Account or Reports
Forensic Accounting

DIRECT TAXATION

Mergers and Acquisition Tax Advisory
Corporate Tax Compliance and Planning
Transfer Pricing Advisory
Transfer Pricing Documentation

Tax Audit, Investigation & Appeal
International Tax Consulting
Real Property Gain Tax
Tax Accounting
Tax Risk Management



About Us

Services (Cont.)

SALIHIN offers wide spectrum value for money services:

IT CONSULTANCY

- IT Audit & Due Diligence
- IT Governance and Planning
- IT Project Management
- IT Risk Management
- IT Strategy and Assessment
- Business Intelligence
- IT Sourcing/Outsourcing
- Enterprise Resource Planning (ERP)
- Software Development and Customisation

SHARIAH AUDIT & ADVISORY

- Islamic Banking Product Structuring
- Islamic Securities: Sukuk Issuance & Structure
- Islamic Wealth Management Advisory
- Islamic Private Equity Advisory
- Establishment of Islamic Bank
- Zakat & Waqf Accounting Software (SPS)
- Shariah Compliance Training Program
- Shariah Training & Education, Research & Development
- Shariah Internal & External Audit, Review & Screening
- Shariah Risk Management
- Shariah Legal Advisory
- Shariah Governance & Supervision

TRANSACTION & CORPORATE FINANCE

- Internal & Forensic Auditing
- Enterprise Risk Management
- Due Diligence & Business Valuation
- Financial Statement Analysis
- Raising Seed/Start-Up Capital
- Agreed Upon Procedures

- Management Buy-In(MBI) / Buy-Out (MBO)
- Project and Infrastructure Finance
- Pre and Post IPO Advisory
- Raising and Restructuring of Debt
- Governance and Compliance Advisory
- Merges, Acquisition and Demergers



About Us

Services (Cont.)

SALIHIN PREMIER SOLUTIONS (SPS)

GOODS & SERVICES TAX (GST)

21 days rules
GST-03 online submission
Simplified tax invoice
Self billed tax invoice



ZAKAT & WAQF

Monthly waqf contribution
User friendly setup
Customizable waqf calculation
Zakat calculation enhancement



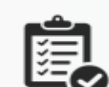
FINANCIAL

Regulate user access
Audit trail enhancement
Dynamic graph propagation
Easy to use



INVENTORY CONTROL

Location transfer
Item count and adjust
Inventory planning report
Inventory transaction report



Intelligently Designed for SMEs
"By Accountants For Accountants"



Profit
& Loss



Responsive



Bilingual



Financial
Report

*With SPS LITE,
whatever your
business is,
we'll make sure
you look professional.*

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SALIHIN PREMIER SOLUTIONS
INTELLIGENT ACCOUNTING SOFTWARE
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"MEMUDAHKAN PERNIAGAAN ANDA"

*"SPS LITE,
recommended
accounting software
by TEKUN Nasional!"*

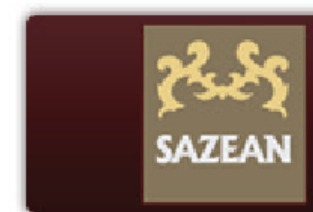




About Us

Our Diverse Clients

SALIHIN serves diverse clients including corporate companies, foundations / non-profit organisations, government bodies, government linked companies and educational institutions. Their diversity spans across different sectors of the economy.





The Proposal

—
Independence
Scrutineer

2.0 The Proposal

- Introduction
- Approach and Methodology
- Professional Fee
- Why **SALIHIN**?



The Proposal

Introduction

We understand that **KUB MALAYSIA BERHAD ("KUB MALAYSIA")** is an investment holding company listed on the Main Market of Bursa Malaysia, operating in the core business of Agro, Information & Communication Technology (ICT), Energy, Food, Property and Power Industries.

It is understood that **KUB MALAYSIA** intends to engage the services of **SALIHIN** (AF1426) for the independence scrutineer service for its Fifty-Fourth ("54th") Annual General Meeting ("AGM") which will be held at Ballroom 1 & 2, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur on Tuesday, 21 May 2019 at 10.00 a.m.

We will carry out this engagement as **KUB MALAYSIA's** independent scrutineer upon appointment.



The Proposal

Approach and Methodology

At **SALIHIN**, we will stand by our people and we commit that we will provide **KUB MALAYSIA** with professionals that are qualified, well trained and well prepared to serve.

For the independent scrutineer service, the timeline, action plan and deliverable are outlined as below:

Timeline	Action Plan	Deliverable
☐ Thursday, 16 th May 2019 and Friday, 17 th May 2019 (TBC)	☐ To cross check and verify information keyed in the polling system with the shareholder/proxy forms	☐ 8 officers to cross check and verify information keyed in the polling system with the shareholder/proxy forms.
☐ Tuesday, 21 st May 2019	☐ To observe and ensure the voters' information are correct before the voting process; ☐ To observe and ensure all voters are using the system properly and orderly; ☐ To observe and ensure the voter turnout is same with the information in the system; ☐ To verify the report on the final election results; and ☐ To submit the final election results to the AGM secretariat.	☐ 1 manager and 9 officers to observe and monitor the voting process.

The independent scrutineer service would be carried out by **SALIHIN** (AF1426).



The Proposal

Professional Fee

The philosophy of **SALIHIN** is to provide the maximum in client service and individual staff capabilities at the minimum cost, which can be achieved within the highest professional standards and competence levels.

Our fees are based on the complexities of the assignment, the level of staff and experience required and the time committed on the assignment by our staff as well as the level of skills and responsibilities involved to complete the work.

Engagement	Total Fee
Independent Scrutineer Service for 54th Annual General Meeting for KUB Malaysia Berhad	
To cross check and verify information keyed in the polling system with the shareholder/proxy forms.	RM3,000.00
To observe and monitor the voting process during the Annual General Meeting: (i) 1 Manager (ii) 9 Officers	RM1,000.00 RM6,000.00
GRAND TOTAL	RM10,000.00



The Proposal

Professional Fee (Cont.)

Terms and conditions

1. The fees are subject to 6% SST and out of pocket expenses such as logistic and travelling, telecommunication charges and other expenses which will be charged to you at cost.
2. Should there be any additional work that would cause our billing to be significantly higher than the above estimate or should you at later stage indicate that you wish to add or change the scope of our agreed work or include other modules which will incur additional time cost on our part, we will be pleased to discuss with you and obtain your prior agreement on the revised amount on the addition/variation of the scope of work. Our fees shall be payable irrespective of the outcome of the transaction.
3. Payment terms (negotiable):
 - **50%** down payment before commencing of work
 - **50%** balance payment after completion of work
 - Invoiced amounts must be paid within 30 days from the invoice date.



The Proposal

WHY SALIHIN?

The following are key reasons why **SALIHIN** should be your firm's preferred choice:



01.

Experienced Employees

We have the right 'hands-on' team with vast knowledge and relevant experience.



02.

Comprehensive Reports

We would be able to provide complete and comprehensive reports in tandem to your key areas of concern.



03.

Quality Service Delivery

Our Engagement Partner, Board of Advisors and Managers will be involved in closed co-operation for quality service delivery.



04.

Value for Money

We offer 'value for money' without compromising on the quality and timeliness of our services.



05.

Minimal Disruption

We will apply our considerable experience to ensure minimal disruption to clients' daily operations.



The Proposal

WHY SALIHIN? (Cont.)

The following are key reasons why **SALIHIN** should be your firm's preferred choice:

Commitment

Our mission emphasizes responsive personal attention to help you fulfill your mission and achieve your goals. Our team works with you in an integrated fashion, and we are committed to:

- Performing the work within a timeframe mutually agreed upon between **KUB MALAYSIA** and **SALIHIN**.
- Timely, prompt and responsive attention. We encourage the entire client service team to act proactively.
- A strategic, organized approach to engagement management.
- A job done efficiently and at a commensurate price — with minimal disruption to your staff and/or office procedures.

Philosophy

We hold ourselves accountable to a very high standard of behavior. We always focus on doing the right thing regardless of how it "sells". Our accountability philosophy has been the cornerstone of **SALIHIN**, it has guided our growth for over 15 years and will continue to guide future growth and practice.



Contact Us

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