



**CORPORATE PROPOSAL
SPECIAL REVIEW
HALAL INDUSTRY DEVELOPMENT
CORPORATION ("HDC")**

PREPARED BY:



SUBMITTED TO:



Executive Summary



Following the invitation for Request For Proposal (RFP) from **HALAL INDUSTRY DEVELOPMENT CORPORATION ("HDC")**, a meeting was held at Head Office of HDC at 5.02, level 5, KPMG Tower, First Avenue, Persiaran Bandar Utama, 47800 Petaling Jaya, Selangor.

SALIHIN, therefore, is pleased to submit a proposal to review the fund claimed amounting RM 2,000,000.00 for **HDC** a quality service with the right team and experience.

This proposal outlines the services scope, expected timeline and proposed fee for the engagement.



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About Us

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SALIHIN

1.0 About Us

- About **SALIHIN**
- Leadership
- Services
- Our Diverse Clients
- Our Local and International Networks



SALIHIN introduced its name to the world on January, 2002. The genesis of our 16 years' journey began with an ardent determination to spread our wings and make our presence felt. Since then, each year that passes confirms and demonstrates our commitment to our vision.

The past decade spent witnessed continuing effort to build our brand, which has now become identical to our commitment to integrity and high quality services. **SALIHIN** is MSC Status Company and a certified company of 1-innocert and Enterprise 50.

In addition, **SALIHIN** is an established boutique firm specialising in all aspects of corporate finance advisory and investment management, providing services to the Government, Ministries, Multinational Companies, Public Listed Companies and Government Linked Institutions, Commercial Banks and Private Companies.

We are licensed by the Securities Commission Malaysia to advise on Corporate Finance under the Capital Market and Services Act 2007. We have performed various engagements from Strategic Transaction Advisory, Fund Raising Exercise for both Debt & Equity Markets, Strategic and Financial Advisory on Public Private Partnership and Corporate Restructuring.

For further info, visit www.SALIHIN.com.my

Vision
To become the preferred national accountancy firm of Malaysia.

Mission
SALIHIN is dedicated to creating value by focusing on customer satisfaction and growth, excellent internal business process and superior human capital resource development.



A Member of



A Certified Company of



RECOGNISED
EMPLOYER
PARTNER

Private & Confidential



About Us

Leadership



SALIHIN ABANG
Managing Partner / CEO



AHMAD ALJAFREE RAZALLI
Partner



ABDUSSALAM SHOKHAWI
Director of GST Consultancy



FAIZUL NIZAN ZULKEFLI
Director of Audit & Assurance



MOHD FARIED JAMIL
Director of Tax



SHAFIANA MOHAMED SALLEH
Director of Finance



AHMAD IZWAN ADNAN
Director of Transaction & Corporate Finance



About Us

Services

SALIHIN offers wide spectrum value for money services:

AUDIT & ASSURANCE

Statutory Financial Statement Audit
Review Engagements
Compilation Engagement
Agreed Upon Procedures

GST & BUSINESS ACCOUNTING SOLUTION

Preparation & Submission: GST-03
GST Accounting and Review for users of SPS
Preparation of Full Sets Accounts
Preparation of Management Account or
Reports
Forensic Accounting

GST ADVISORY

GST Strategic Planning
Cash Flow Planning & Pricing Strategy
GST Bad Debt Management
GST Record Keeping and Internal Control
GST Special Transaction
GST-IT Advisory
Transfer of Going Concern
GST Audit and Investigation
Advice on GST Ruling & Appeal
GST-03 Monthly Submission Review
Monitoring TAP System
GST Annual Adjustment
GST Training & Education Services
GST Accounting Software

DIRECT TAXATION

Mergers and Acquisition Tax Advisory
Corporate Tax Compliance and Planning
Transfer Pricing Advisory
Transfer Pricing Documentation

Tax Audit, Investigation & Appeal
International Tax Consulting
Real Property Gain Tax
Tax Accounting
Tax Risk Management



About Us

Services (Cont.)

SALIHIN offers wide spectrum value for money services:

IT CONSULTANCY

- IT Audit & Due Diligence
- IT Governance and Planning
- IT Project Management
- IT Risk Management
- IT Strategy and Assessment
- Business Intelligence
- IT Sourcing/Outsourcing
- Enterprise Resource Planning (ERP)
- Software Development and Customization

SHARIAH AUDIT & ADVISORY

- Islamic Banking Product Structuring
- Islamic Securities: Sukuk Issuance & Structure
- Islamic Wealth Management Advisory
- Islamic Private Equity Advisory
- Establishment of Islamic Bank
- Zakat & Waqf Accounting Software (SPS)
- Shariah Compliance Training Program
- Shariah Training & Education, Research & Development
- Shariah Internal & External Audit, Review & Screening
- Shariah Risk Management
- Shariah Legal Advisory
- Shariah Governance & Supervision

TRANSACTION & CORPORATE FINANCE

- Internal & Forensic Auditing
- Enterprise Risk Management
- Due Diligence & Business Valuation
- Financial Statement Analysis
- Raising Seed/Start-Up Capital
- Agreed Upon Procedures

- Management Buy-In(MBI) / Buy-Out (MBO)
- Project and Infrastructure Finance
- Pre and Post IPO Advisory
- Raising and Restructuring of Debt
- Governance and Compliance Advisory
- Merges, Acquisition and Demergers



About Us

Services (Cont.)

SALIHIN PREMIER SOLUTIONS (SPS)

GOODS & SERVICES TAX (GST)

21 days rules
GST-03 online submission
Simplified tax invoice
Self billed tax invoice



ZAKAT & WAQF

Monthly waqf contribution
User friendly setup
Customizable waqf calculation
Zakat calculation enhancement



FINANCIAL

Regulate user access
Audit trail enhancement
Dynamic graph propagation
Easy to use



INVENTORY CONTROL

Location transfer
Item count and adjust
Inventory planning report
Inventory transaction report



Profit
& Loss



Responsive



Bilingual



Financial
Report

*With SPS LITE,
whatever your
business is,
we'll make sure
you look professional.*

Intelligently Designed for SMEs
"By Accountants For Accountants"

SPS
SALIHIN PREMIER SOLUTIONS
INTELLIGENT ACCOUNTING SOFTWARE
SALIHIN PREMIER SOLUTIONS (SPS)

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SPS LITE
ACCOUNTING
"MEMUDAHKAN PERNIAGAAN ANDA"

*"SPS LITE,
recommended
accounting software
by TEKUN Nasional!"*





About Us

Our Diverse Clients

SALIHIN serves diverse clients including corporate companies, foundations / non-profit organisations, government bodies, government linked companies and educational institutions. Their diversity spans across different sectors of the economy.





About Us

Our Local and International Networks

i2an



MALAYSIA

Batu Caves
Johor Bahru
Kuching
Kuala Terengganu
(TAF)

Our Local Branches

Buenos Aires
Mexico
Boston
Los Angeles
Miami
New York
San Francisco

America

Europe

Paris
Frankfurt
Milan
Rome
Luxemborg
Bucharest
Moscow
Barcelona
Madrid
Lausanne
Rotterdam
London
Kviv

Asia

Shanghai
Hong Kong
Tokyo Kuala Lumpur
Singapore
Dubai
Sydney
New Delhi
Ramat Gan
Taiwan

SALIHIN is a member firm of i2an, a reputable global network of accountants which have presence in America, Asia and Europe as well as all the international financial centres.





The Proposal

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Independence
Scrutineer

2.0 The Proposal

- Scope of The Engagement
- Time Frame
- Professional Fee
- Why **SALIHIN**?



The Proposal

SCOPE OF THE ENGAGEMENT

To obtain a clarification on the extend of breaches of fund Agreement occurred;

To verify whether the related documentation are proper; and

To ensure the costs claimed are genuine.



The Proposal

TIME FRAME

We would expect to be able to complete this engagement within the given period as below. However, we are committed to complete the engagement as earlier as possible.

Assignment	Time Frame
Special Review	26 Days

TASKS		WORKING DAYS												
		2	4	6	8	10	12	14	16	18	20	22	24	26
Planning														
Execution: Field work	Interview & discussion													
	Documentation													
	Research													
	Assessment													
Draft Report Writing														
Draft Report Presentation & Revision														
Exit Meeting & Final Report														
Presentation & Acceptance														

The above is subject to satisfactory assistance and cooperation from the Management and staff of the Company and HDC in ensuring that all information and necessary documents are made available to us for our review. SALIHIN will at the best to complete the assignment prior to the deadline given.



The Proposal

Professional Fee

Terms and conditions

1. The fees are **excludes** 6% GST and reimbursement of out of pocket expenses such as logistic and travelling, telecommunication charges and other expenses which cap at maximum of 5% of the professional fees.
1. Should there be any additional work that would cause our billing to be significantly higher than the above estimate or should you at later stage indicate that you wish to add or change the scope of our agreed work or include other modules which will incur additional time cost on our part, we will be pleased to discuss with you and obtain your prior agreement on the revised amount on the addition/variation of the scope of work. Our fees shall be payable irrespective of the outcome of the transaction.
1. Payment terms (negotiable):
 - **30%** down payment before commencing of work
 - **70%** balance payment after completion of work
 - Invoiced amounts must be paid within 30 days from the invoice date.



The Proposal

Professional Fee (Cont.)

The philosophy of **SALIHIN** is to provide the maximum in client service and individual staff capabilities at the minimum cost, which can be achieved within the highest professional standards and competence levels.

Our fees are based on the complexities of the assignment, the level of staff and experience required and the time committed on the assignment by our staff as well as the level of skills and responsibilities involved to complete the work.

Engagement	Total Fee
Halal Industry Development Corporation	
1) Special Review	RM 20,000.00



The Proposal

WHY SALIHIN?

The following are key reasons why **SALIHIN** should be your firm's preferred choice:



01.

Experienced Employees

We have the right 'hands-on' team with vast knowledge and relevant experience.



02.

Comprehensive Reports

We would be able to provide complete and comprehensive reports in tandem to your key areas of concern.



03.

Quality Service Delivery

Our Engagement Partner, Board of Advisors and Managers will be involved in closed co-operation for quality service delivery.



04.

Value for Money

We offer 'value for money' without compromising on the quality and timeliness of our services.



05.

Minimal Disruption

We will apply our considerable experience to ensure minimal disruption to clients' daily operations.



The Proposal

WHY SALIHIN? (Cont.)

The following are key reasons why **SALIHIN** should be your firm's preferred choice:

Commitment

Our mission emphasizes responsive personal attention to help you fulfill your mission and achieve your goals. Our team works with you in an integrated fashion, and we are committed to:

- Performing the work within a timeframe mutually agreed upon between **HDC** and **SALIHIN**.
- Timely, prompt and responsive attention. We encourage the entire client service team to act proactively.
- A strategic, organized approach to engagement management.
- A job done efficiently and at a commensurate price — with minimal disruption to your staff and/or office procedures.

Philosophy

We hold ourselves accountable to a very high standard of behaviour. We always focus on doing the right thing regardless of how it “sells”. Our accountability philosophy has been the cornerstone of **SALIHIN**, it has guided our growth for over 15 years and will continue to guide future growth and practice.



Contact Us

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