

Journal entry- Deposit received in April 2015 & tax invoice issued in July 2015

Deposit received in April 2015

1. When a deposit of RM20,000 is received from customer in April taxable period

Date		Description	Amount (RM) Dr	Amount (RM) Cr	SAP Tax Code	GST Tax Code
6/4/2015	Dr	Bank	20,000.00			
	Cr	GST Output tax		1,132.08	AA	SR
	Cr	Deposit		18,867.92		

Standard Rated Supply Report

Date	Description	Amount	GST
6/4/2015	Account receivable	18,867.92	1,132.08
		18,867.92	1,132.08

5) Cukai Output Output Tax

a) Jumlah Nilai Pembekalan Berkadar Standard *
Total Value of Standard Rated Supply *

RM 18,867.92

b) Jumlah Cukai Output (Termasuk Nilai Cukai keatas Hutang Lapuk
Dibayar Balik dan Pelarasan lain) *
Total Output Tax (Inclusive of Tax Value on Bad Debt Recovered & other
Adjustments) *

RM 1,132.08

2. When a GST-03 for April 2015 is submitted to Custom on or before 31 May 2015

Date		Description	Amount (RM) Dr	Amount (RM) Cr	SAP Tax Code	GST Tax Code
2/5/2015	Dr	GST Output Tax	1,132.08		-	-
	Cr	GST Input tax		-	-	-
	Cr	GST Control Account		1,132.08	-	-

7) Amaun CBP Kena Dibayar (Butiran 5b - Butiran 6b) *
GST Amount Payable (Item 5b - Item 6b) *

RM 1,132.08

ATAU / OR

8) Amaun CBP Boleh Dituntut (Butiran 6b - Butiran 5b) *
GST Amount Claimable (Item 6b - Item 5b) *

RM

3. When the payment made to customs

Date		Description	Amount (RM) Dr	Amount (RM) Cr	SAP Tax Code	GST Tax Code
2/5/2015	Dr	GST Control Account	1,132.08		-	-
	Cr	Bank		1,132.08	-	-

The tax invoice issued in July 2015

1. When the company is issued a tax invoice in July taxable period

Date		Description	Amount (RM) Dr	Amount (RM) Cr	SAP Tax Code	GST Tax Code
17/7/2015	Dr	Account Receivable	106,000.00		AA	SR
	Cr	Sales		100,000.00	AA	SR
	Cr	GST output tax		6,000.00	AA	SR

2. Reverse journal for Deposit received from customer

Once the company issued a tax invoice at full amount, the tax portion which was paid earlier need to be reduced against the following accounts

Date		Description	Amount (RM) Dr	Amount (RM) Cr	SAP Tax Code	GST Tax Code
17/7/2015	Dr	Deposit	18,867.92		AA	SR
	Dr	GST Output tax	1,132.08		AA	SR
	Cr	Account Receivable		20,000.00	AA	SR

Standard Rated Supply Report

Date	Description	Amount	GST
17/7/2015	Account receivable	100,000.00	6,000.00
17/7/2015	Account receivable	(18,867.92)	(1,132.08)
		81,132.08	4,867.92

5) Cukai Output Output Tax

a) Jumlah Nilai Pembekalan Berkadar Standard *
Total Value of Standard Rated Supply *

b) Jumlah Cukai Output (Termasuk Nilai Cukai keatas Hutang Lapuk
Dibayar Balik dan Pelarasan lain) *
Total Output Tax (Inclusive of Tax Value on Bad Debt Recovered & other
Adjustments) *

Amaun (Amount)	
RM	81,132.08
RM	4,867.92

3. When a GST-03 for July 2015 is submitted to Custom on or before 31 August 2015

Date		Description	Amount (RM) Dr	Amount (RM) Cr	SAP Tax Code	GST Tax Code
10/8/2015	Dr	GST Output Tax	4,867.92		-	-
	Cr	GST Input tax		-	-	-
	Cr	GST Control Account		4,867.92	-	-

7) Amaun CBP Kena Dibayar (Butiran 5b - Butiran 6b) *
GST Amount Payable (Item 5b - Item 6b) *

RM 4,867.92

ATAU / OR

8) Amaun CBP Boleh Dituntut (Butiran 6b - Butiran 5b) *
GST Amount Claimable (Item 6b - Item 5b) *

RM

4. When the payment made to customs.

Date		Description	Amount (RM) Dr	Amount (RM) Cr	SAP Tax Code	GST Tax Code
10/8/2015	Dr	GST Control Account	4,867.92		-	-
	Cr	Bank		4,867.92	-	-